

U.S. Job's growth clocks in at 467,000, 211% above projections, Amazon's stock rises north of 14%, and Wall Street closes mixed.

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The U.S. & European stock markets ended the week with mixed results. Two separate issues allowed the U.S. markets a much-needed lift; one was Amazon's superb results lifted its stock by more than 14% and took U.S. markets for a ride during the day. The other was the surprise increase in the U.S. Nonfarm Payrolls that rose 467,000, beating the consensus estimates of 150,000 by 211%, was lauded by President Joe Biden, who stated "America's job machine is going stronger than ever".

One essential contrast is that there are still 10.92 million job openings and only 5.13 million job seekers.

Key economic data:

- U.S. Nonfarm Payrolls MoM: rose to 467,000, down from 510,000 last month, a decrease of -8.43%.
- U.S. Labor Force Participation Rate: rose to 62.20%, compared to 61.90% last month.
- U.S. Unemployment Rate: rose to 4.00%, compared to 3.90% last month.
- Canada Employment Net Change: fell to -200,100, down from 78,600 last month.
- Canada Unemployment Rate: rose to 6.50%, compared to 6.00% last month.
- Canada Ivey PMI: rose to 50.70, up from 45.00 last month, increasing 12.67%.
- Eurozone Retail Trade YoY: fell 2.00%, compared to 8.20% last month.

Puerto Rico COVID-19 Daily Update:

- New Cases: 406, falling 7.72%.
- Total Cases from Dec/13/21 to Feb/1/22: 104,158.
- Positivity Rate: 15.48%, down 9.89%.
- Puerto Rico Vaccination Rate: 83.6%.
- Total Hospitalizations: 361, falling 10.86%.
- Deaths: 17, decreasing 19.04%.
- Source: Puerto Rico Department of Health

Eurozone Summary for February 4:

- Stoxx 600 closed at 461.98, down 6.65 points or 1.42%.
- FTSE 100 closed at 7,516.40, down 12.44 or 0.17%.
- Dax Index closed at 15,099.56, down 268.91 points or 1.75%.

Wall Street summary for February 4:

- Dow Jones Industrial Average closed at 35,089.74, down 21.42 points or 0.06%.
- Standard & Poor's 500 closed at 4,500.54, up 23.10 or 0.52%.
- Nasdaq Composite Index closed at 14,098.01, up 219.19 points, or 1.58%.
- Birling Capital Puerto Rico Stock Index closed at 2,874.71, down 71.65 points, or 2.43%.
- The U.S. Treasury 10-year note closed at 1.93%.
- The U.S. Treasury 2-year note closed at 1.31%.



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Jobs Growth

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The federal Labor Department reported on February 4 that last month nonfarm payrolls grew **467,000** ahead of forecasts of 150,000 a **211%**.



10.93 million Job Openings VS 5.13 million Job Seekers a 53.06% deficit



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